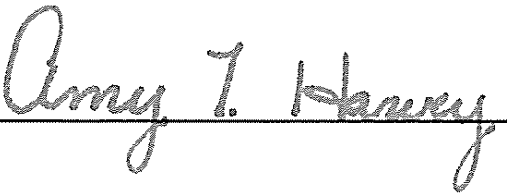


I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2022-06-08/O-3) enacted with technical correction by the Chapel Hill Town Council on June 08, 2022.

This the 15th day of June, 2022.



**Amy T. Harvey
Deputy Town Clerk**



AN ORDINANCE TO ESTABLISH A CAPITAL FUND PROGRAM (CFP) PROJECT ORDINANCE (2022-06-08/O-3)

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby established as follows:

SECTION I

The project authorized is the Housing Capital Fund Project budget as approved by the Council on February 23, 2022.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation with the project within the terms of the Contract document(s), the rules, and regulations of the U.S. Department of Housing and Urban Development, and budget contained herein.

SECTION III

The following revenue is available to complete the project:

	Current Budget
Capital Fund Program	\$ <u>935,260</u>
Total Revenues	\$ 935,260

SECTION IV

The amounts appropriated for the project are established as follows:

	Current Budget
Appliances Replacement	\$ 350,000
Professional Services	250,000
Asphalt Assessment & Repair	125,000
Administrative Costs	89,000
Interior Renovations	85,000
Training Development	<u>36,260</u>
Total Expenditures	\$ 935,260

SECTION V

The Finance Officer of the Town of Chapel Hill is hereby directed to maintain within the Project Fund sufficient specific detailed accounting records to provide the accounting to the U.S. Department of Housing and Urban Development as required by the Annual Contributions Contract and federal regulations.

SECTION VI

Funds may be advanced from General funds for the purpose of making payments as due. Reimbursement requests should be made to HUD in an orderly and timely manner.

SECTION VII

The Manager is directed to report annually on the financial status of each project in Section IV and on the total revenues received."

This the 8th day of June 2022.