

Budget Public Hearing

Town of Chapel Hill
North Carolina



Manager's Recommended Budget
FY 2021-22

Town of Chapel Hill
North Carolina

2021-22 Recommended Budget



Chapel Hill Town Council, 2021-2022

Your Town Council is Mayor Pam Hemminger, Mayor Pro tem Michael Parker, and Council members Jessica Anderson, Allen Buansi, Hongbin Gu, Tai Huynh, Amy Ryan and Karen Stegman.

Town Manager
Maurice Jones

Finance Officer
Amy Oland

Budget Foundations

Total budget = \$116,746,903

5% increase from prior year

Revaluation

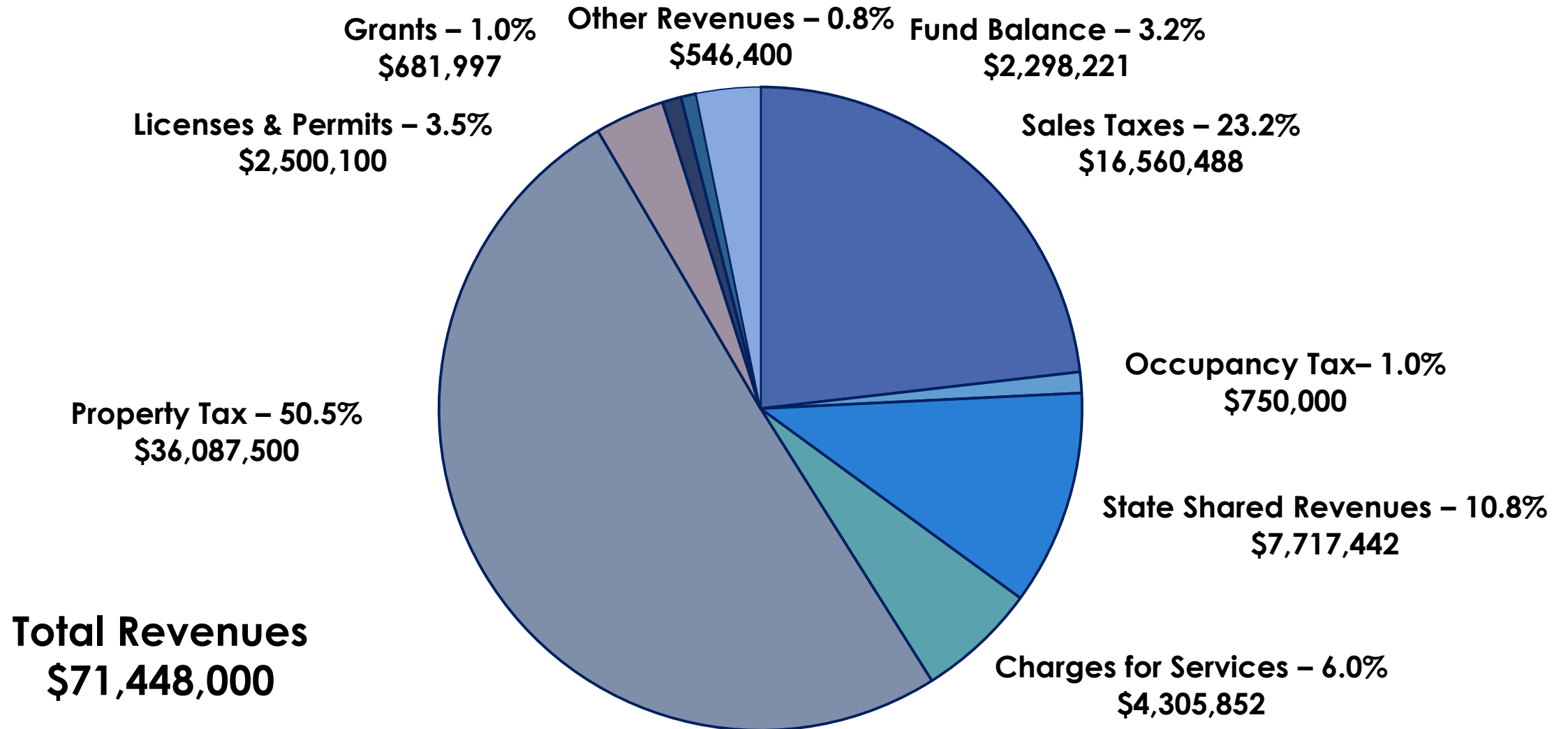
Property tax rate of 52.4 cents

3% of market pay increase

Investment in Council Priorities



General Fund Revenues FY 2021-22



Property Taxes



Current Tax Rate 54.4

Original Proposed Tax Rate 52.4

Revised Proposed Tax Rate 51.4

Revenue Neutral Tax Rate 49.4

One Penny Reduction

Street repaving	(\$350,000)
OPEB Prefunding	(\$250,000)
Pay Go Capital	(\$100,000)
Climate Action	<u>(\$ 30,000)</u>
	(\$730,000)
Increase Fund Balance Appropriation	<u>(\$210,000)</u>
TOTAL	(\$940,000)

FY 2022 Priorities

Budget Topic	FY 2020 Adopted Budget	FY 2021 Adopted Budget	FY 2022 Recommended Budget (Original)	FY 2022 Recommended Budget (Revised)
Pay Adjustment	3%	0%	3%	3%
New Positions	\$ 0	\$ 0	\$444,000	\$444,000
Ephesus Fordham TIF Transfer	\$ 445,100	\$ 0	\$445,100	\$445,100
Climate Action	\$ 50,000	\$ 0	\$500,000	\$470,000
Human Services	\$ 446,500	\$ 446,500	\$556,500	\$556,500
Community Safety Task Force	\$ 0	\$ 0	\$100,000	\$100,000
Pay Study/Implementation	\$ 100,000	\$ 0	\$400,000	\$400,000

FY 2022 Priorities

Budget Topic	FY 2020 Adopted Budget	FY 2021 Adopted Budget	FY 2022 Recommended Budget (Original)	FY 2022 Recommended Budget (Revised)
OPEB Prefunding Contribution	\$500,000	\$250,000	\$500,000	\$250,000
Buildings Maintenance	\$472,000	\$ 0	\$350,000	\$350,000
Vehicle Replacements	\$524,000	\$ 0	\$345,000	\$345,000
Street Resurfacing	\$669,000	\$369,000	\$619,000	\$269,000
Pay-Go Capital	\$237,500	\$ 0	\$350,000	\$250,000
Position Savings	\$ 0	\$ 0	(\$1,000,000)	(\$1,000,000)

5-Year Budget Strategy

Strategy to ramp up the Town's investments in:

- Environmental Resiliency
- Infrastructure
- Maintenance
- Vehicles
- Human Capital
- Affordable Housing & Human Services
- Social Equity
- Transportation

Return to Council in the fall for an in-depth discussion of the 5-year budget strategy

Dates for Budget Process

May 19

Budget Public Hearing

June 2

Parking Fund and Other Budget Discussions

June 9

Budget Adoption

2021-22 Budget Development Page

www.townofchapelhill.org/budget