

FY2023 Affordable Housing Funding Plan

Project	Organization	Council Approved Plan	Bond	ARPA	AHDR	Affordable Housing Fund	Total
Homestead Gardens	Homestead Collaborative	\$ 3,028,839	\$ 3,028,839				\$ 3,028,839
2023-24 9% Low-Income Housing Tax Credit/Prioritized Project	Town of Chapel Hill	\$ 2,000,000		\$ 2,000,000			\$ 2,000,000
Weavers Grove	Habitat for Humanity	\$ 1,850,000	\$ 1,850,000				\$ 1,850,000
Trinity Court	Town of Chapel Hill	\$ 1,175,691	\$ 474,796	\$ 500,000	\$ 200,895		\$ 1,175,691
PEACH Apartments	EMPOWERment, INC	\$ 1,000,000			\$ 271,000	\$ 729,000	\$ 1,000,000
Master Leasing Program	Community Home Trust	\$ 129,000			\$ 129,000		\$ 129,000
	Total	\$ 9,183,530	\$ 5,353,635	\$ 2,500,000	\$ 600,895	\$ 729,000	\$ 9,183,530
	Remaining Available		\$ -	\$ -	\$ -	\$ -	
	Total Available		\$ 5,353,635	\$ 2,500,000	\$ 600,895	\$ 729,000	