

BUDGET WORK SESSION : Manager's Recommended Budget FY2020-21

Town of Chapel Hill
North Carolina



Manager's Recommended Budget
FY 2020-21

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Recommended Budget Highlights

- Manager's Recommended Budget presented to Council on **May 20th**
<https://www.townofchapelhill.org/home/showdocument?id=45903>
- Total budget for all annual funds \$110,885,256
- No Property Tax Increase Proposed
- No Pay Increase Proposed
- No Change in Core Service Levels Proposed

Balancing Strategy Proposed for FY 2021 Budget

- Goal of FY 2021 budget is to maintain current level of core operational services
- One-Time Reductions to Budget
 - Hiring Freeze to continue into FY 2021
 - Streets Resurfacing
 - Building Maintenance
 - Vehicle Maintenance
 - Pay-Go Capital Projects
 - Transfer to Blue Hill Tax Increment Financing
 - OPEB Pre-Funding Contribution
- No Reductions in Affordable Housing Development Reserve/Human Services Agency Funding

FY 2021 Budget Flexibility – General Fund

- Revenue Estimates \$866,254
(Fund Balance Appropriation)
- Hiring Freeze – Vacancy Savings Q1 \$1,180,265
- Hiring Freeze – Vacancy Savings Q2 \$1,000,000 +
- Operational Savings \$200,000 - \$400,000

Next Steps

- May 20 Budget Work Session
- June 3 Budget Work Session (if needed)
- June 10 Public Hearing
- June 24 Budget Adoption

Questions or comments from Council?

- Does June 3rd work session need to be focused on budget?
- Other information we can provide to help Council with decision to adopt budget on June 24th?