



09-10-2025 Town Council Meeting

Responses to Council Questions

ITEM #12: Funding Plan for the local affordable housing funding program.

Council Question:

How are we planning to support affordable homeownership projects through our funding plans?

Staff Response:

The Town has supported many affordable homeownership projects and several partners in past funding rounds and continues to do so. In addition, the current recommended funding plan indirectly supports the Weavers Grove homeownership project by subsidizing HOPE NC to purchase 4 units from Habitat project.

Specific homeownership projects the Town has supported with local funding in the past 5 years include:

Project	Partner	# HO Units	Award Amount
<i>Homestead Gardens</i>	<i>Habitat, Community Home Trust</i>	<i>33</i>	<i>Multiple awards totaling \$6.8M for entire project</i>
<i>Carver Street Acquisition Funding</i>	<i>Habitat</i>	<i>12</i>	<i>\$275,000</i>
<i>Weavers Grove</i>	<i>Habitat</i>	<i>102</i>	<i>3 awards totaling \$3.5M</i>
<i>Gattis Court</i>	<i>Habitat</i>	<i>4</i>	<i>\$200,000</i>
<i>Weiner Street Acquisition</i>	<i>Habitat</i>	<i>8</i>	<i>\$150,0000</i>

The Town has also supported homeownership through rehab funding for owner-occupied single-family homes, downpayment assistance, and our annual administrative funding for Community Home Trust (~\$2M over last 5 years).