

**Statement of Estimated Interest
and Other Required Disclosures**

The undersigned Finance Officer for the Town of Chapel Hill, North Carolina, states as follows:

1. In my role as Finance Officer I am filing this Statement of Estimated Interest with respect to Town general obligation bonds to be authorized by Bond Orders to be considered by the Town’s governing Town Council on June 17, 2024. I am making this Statement in accordance with the requirements of Sections 159-55 and 159-55.1 of the North Carolina General Statutes.

2. I have assumed that the bonds will be issued in the aggregate amounts shown below, and in each case with a 20-year term, level-principal amortization and an annual interest rate of 5.344%.

3. Based on the assumptions stated in Section 2, I estimate that the total amount of interest that will be paid on the bonds for each of the proposed purposes, over the expected term of the bonds if issued, is as shown in the following table. These estimates are preliminary, are for general informational purposes only, and may differ from the actual interest paid on the bonds.

Purpose	Amount To Be Issued (\$)	Total Estimated Interest (\$)
Affordable housing	15,000,000	8,416,800
Public buildings	15,000,000	8,416,800
Streets and sidewalks	7,500,000	4,208,400
Parks and recreation facilities	4,500,000	2,525,040
Open space and greenways	2,000,000	1,122,240
TOTAL	44,000,000	24,689,280

4. I estimate the maximum potential tax rate impact to the Town for paying debt service on the bonds will be zero cents per \$100 of valuation. The actual tax effect will depend on the final amount financed, the stages in which the bonds are issued, the length of the repayment period, the actual interest rates on the bonds when sold and the growth in the Town’s tax base over time.

5. The Town has essentially no available two-thirds bonds capacity for the current

fiscal year. The Town expects that for the fiscal year beginning July 1, 2024, it will have two-thirds bonds capacity of approximately \$2,560,000.

The information contained in this statement is preliminary and for general informational purposes only. There is no assurance that the assumptions upon which the disclosures are based will prove correct.

This statement has been filed with the North Carolina Local Government Commission, is available on the County's website, and will be maintained by the Town Clerk.

WITNESS my signature this _____ day of June, 2024.

Amy Oland
Finance Officer
Town of Chapel Hill, North Carolina

The undersigned Town Clerk of the Town of Chapel Hill, North Carolina, certifies that the foregoing is a true copy of a statement that was filed with me on June _____, 2024, and that this statement is open to public inspection in my office.

WITNESS my signature this _____ day of June, 2024.

Sabrina Oliver
Town Clerk
Town of Chapel Hill, North Carolina