

I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2020-05-06/O-1) enacted by the Chapel Hill Town Council on May 6, 2020.

This the 7th day of May, 2020.

Amy T. Harvey

**Amy T. Harvey
Deputy Town Clerk**



**AN ORDINANCE ESTABLISHING THE 2020-2021 CAPITAL FUND PROGRAM
PROJECT ORDINANCE (2020-05-06/O-1)**

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following grant project ordinance is hereby established:

"SECTION I

The project authorized is the Housing Capital Fund Project budget as approved by the Council on April 29, 2020. .

SECTION II

The Town Manager of the Town of Chapel Hill is hereby directed to proceed with the project within the terms of the Contract document(s), the rules and regulations of the U.S. Department of Housing and Urban Development, and budget contained herein.

SECTION III

The following revenue is anticipated to be available to complete the project:

Capital Fund Program	\$ 886,583
----------------------	------------

SECTION IV

Public Housing Renovations	\$ 350,583
Building Improvements	356,000
Professional Services	100,000
Administrative Costs	<u>80,000</u>
Total	\$ 886,583

SECTION V

The Finance Officer of the Town of Chapel Hill is hereby directed to maintain within the Project Fund sufficient specific detailed accounting records to provide the accounting to the U.S. Department of Housing and Urban Development as required by the Annual Contributions Contract and federal regulations.

SECTION VI

Funds may be advanced from General funds for the purpose of making payments as due. Reimbursements requests should be made to HUD in an orderly and timely manner.

SECTION VII

The Manager is directed to report annually on the financial status of each project in Section IV and on the total revenues received.

This the 6th day of May, 2020.