

**AN ORDINANCE TO AMEND A CAPITAL FUND PROGRAM (CFP) PROJECT
ORDINANCE (2019-04-24/O-2)**

BE IT ORDINAINED by the Council of the Town of Chapel Hill that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby established:

SECTION I

The project authorized is the Housing Capital Fund Project budget as approved by the Council on April 24, 2019.

SECTION II

The Town Manager of the Town of Chapel Hill is hereby directed to proceed with the project within the terms of the Contract document(s), the rules and regulations of the U. S. Department of Housing and Urban Development, and budget contained herein.

SECTION III

The following revenue is available to complete the project:

Capital Fund Program	\$ 821,793
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SECTION IV

The amounts appropriated for the project are amended as follows:

Public Housing Renovations	\$ 639,793
Public Housing Master Plan	50,000
Professional Services	50,000
Administrative Costs	<u>82,000</u>
Total	\$ 821,793

SECTION V

The Finance Officer of the Town of Chapel Hill is hereby directed to maintain within the Project Fund sufficient specific detailed accounting records to provide the accounting to the U. S. Department of Housing and Urban Development as required by the Annual Contributions Contract and federal regulations.

SECTION VI

Funds may be advanced from General funds for the purpose of making payments as due. Reimbursement requests should be made to HUD in an orderly and timely manner.

SECTION VII

The Manager is directed to report annually on the financial status of each project in Section IV and on the total revenues received.”

This the 24th day of April, 2019.