

RESOLUTION A (APPROVING THE MASTER SIGNAGE PLAN)

A RESOLUTION APPROVING A MASTER SIGNAGE PLAN FOR THE GLEN LENNOX DEVELOPMENT AGREEMENT (ORANGE COUNTY PARCEL IDENTIFIERS #9798-26-8547, 9798-25-4529, 9798-27-6565, 9798-27-4567), (2018-06-27/R-5)

WHEREAS, the Council of the Town of Chapel Hill approved the Development Agreement between the Town of Chapel Hill, and FCP Glen Lennox, LLC and Glen Lennox Shopping Center, LLC on June 23rd, 2014; and

WHEREAS, the Development Agreement Section 5.6.c indicates a Master Sign Plan to be developed and approved by the Town Council, with the purpose to create neighborhood continuity and to incentivize commercial users to locate to the Property; and

WHEREAS, the Council of the Town of Chapel Hill has considered the application for a Master Signage Plan from Grubb Properties for the Glen Lennox Development Agreement and finds that the Master Signage Plan, if enacted, is in the public's interest and is warranted, to achieve the purposes of the Comprehensive Plan, including, but not limited to:

- Foster success of local businesses (Create a Place for Everyone.2)
- Promote a safe, vibrant, and connected (physical and person) community (Create a Place for Everyone.3)
- A range of neighborhood types that addresses residential, commercial, social, and cultural needs and uses while building and evolving Chapel Hill's character for residents, visitors, and students (Develop Good Places, New Spaces.5)

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Master Signage Plan be approved and incorporated into the Glen Lennox Development Agreement.

This the 27th day of June, 2018.