

# TOWN OF CHAPEL HILL

## 2021-22 BUDGET ADOPTION

JUNE 9, 2021

Town of Chapel Hill  
North Carolina



Manager's Recommended Budget  
FY 2021-22

# FY 2021-22 Budget Adoption

## **Recommendation**

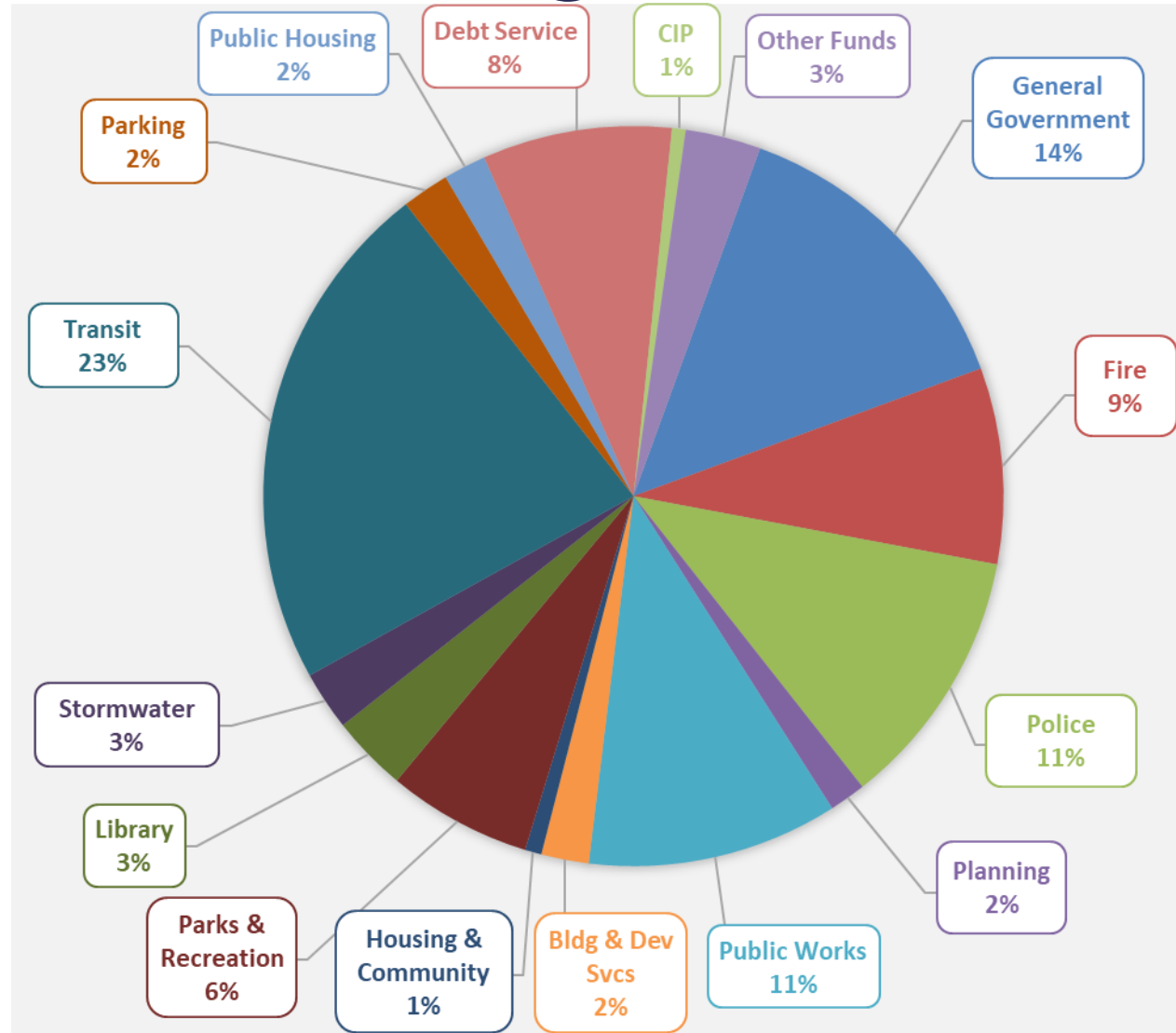
Enact Ordinance establishing the Town budget for the fiscal year beginning July 1, 2021.

# FY 2021-22 Budget Takeaways

## **Budget Takeaways:**

- Recovery and Restoration from COVID-19 pandemic
- Support Council's strategic goals and priorities
- Property tax rate of 51.4 cents
- No fee schedule changes
- 3% of market pay adjustment for employees
- No significant changes to core operational services
- Focus on climate action, social equity and infrastructure

# Total FY 2022 Budget Allocation



# Changes from Recommended Budget

- One Penny change (52.4 to 51.4) in General Fund tax rate
  - Additional Inspections Permit Revenue 300,000
  - Additional Fund Balance Appropriation 210,000
  - Reduction in OPEB Pre-Funding Contribution (250,000)
  - Reduction in Streets Repaving ( 50,000)
  - Reduction in Pay-Go Capital (100,000)
  - Reduction in Climate Action ( 30,000)
- New Planning Grants in Grants Fund 394,852
- Transit Fund BRT Project Manager Position 91,237
- Establishment of Climate Action Fund 470,000

# Final Budget Totals

<b>Fund</b>	<b>FY 2022 Appropriations</b>	<b>Less Transfers</b>	<b>FY 2022 Net Appropriations</b>
<b>General Fund</b>	\$ 71,020,000	\$ 2,302,945	\$ 68,717,055
<b>Transit Fund</b>	26,300,046	-	26,300,046
<b>Stormwater Fund</b>	3,009,500	-	3,009,500
<b>Parking Funds</b>	3,335,988	916,832	2,419,156
<b>Housing Fund</b>	2,176,756	-	2,176,756
<b>Debt Service Fund</b>	9,664,932	-	9,664,932
<b>Capital Projects Fund</b>	697,241	-	697,241
<b>Other Funds</b>	3,893,220	45,000	3,848,220
<b>Total</b>	<b>\$ 120,097,683</b>	<b>\$ 3,264,777</b>	<b>\$ 116,832,906</b>

# FY 2021-22 Budget Adoption

## **Recommendation**

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