

2018 Affordable Housing Bond Referendum Public Hearing

May 9, 2018

Council Business Meeting

Bond Order

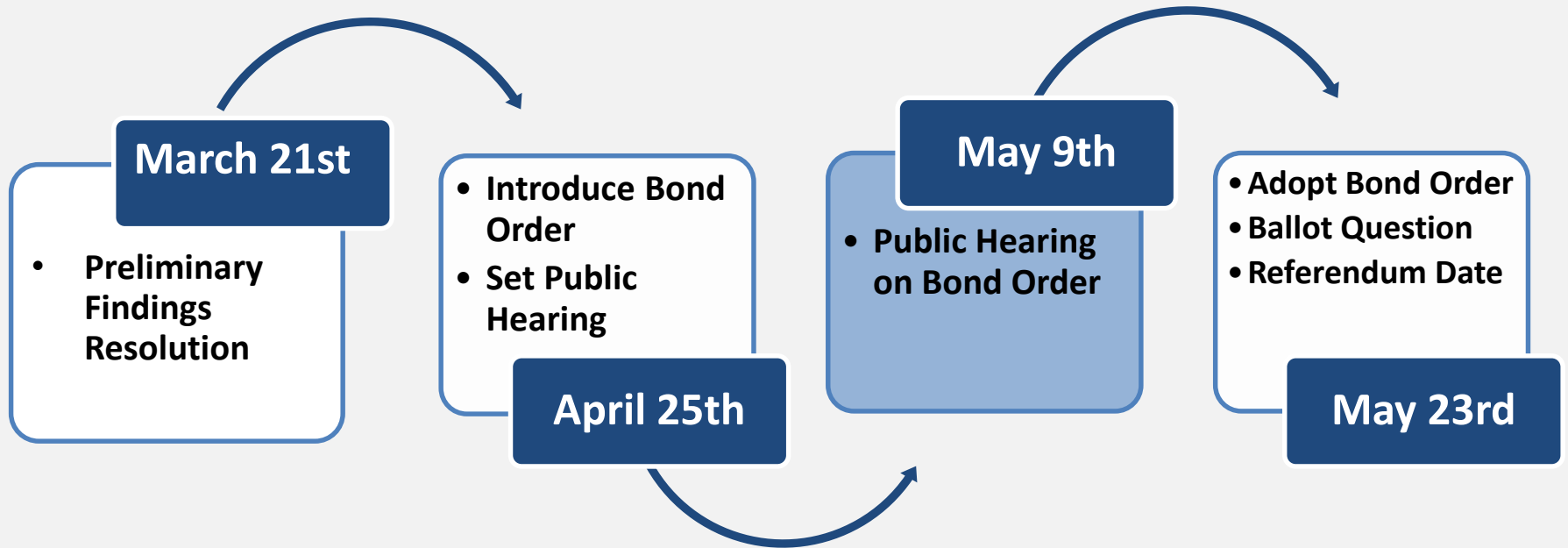
General Obligation Bonds

Affordable Housing

\$ 10,000,000

Shall the order authorizing Town of Chapel Hill general obligation bonds in the maximum amount of \$10,000,000 plus interest to pay capital costs of providing housing for persons of low and moderate income and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, as adopted by the Town Council on May 23, 2018, be approved?

Schedule



Recommendation

- Hold a Public Hearing on the Bond Order for up to \$10 million of G.O. Affordable Housing Bonds
 - Final Council action to adopt the bond order and set the ballot question and referendum date scheduled for May 23rd

