



Council Committee on Economic Sustainability

10.04.24

The Council Committee on Economic Sustainability exists to support opportunities to put Chapel Hill's people to work and create economic prosperity for all, now and in the future.

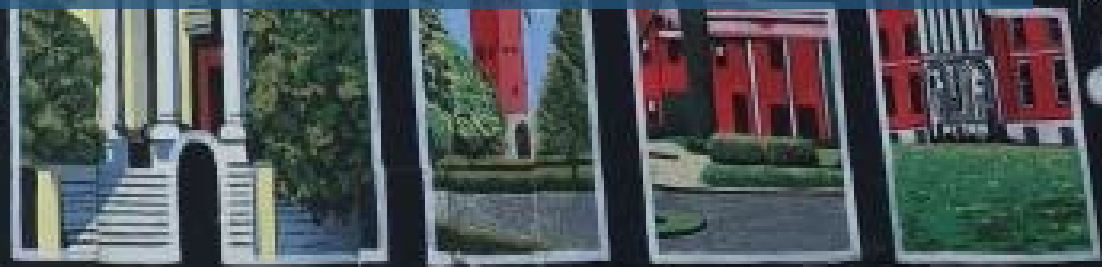
 **Department Director Update**

 **Intercity Visit Discussion**

 **Downtown Roles/Responsibilities**

Greetings from

Department Director Update



Department Director Update

- Federal Reserve's policy rate lowered to 4.75% - 5.00% from 5.25% - 5.50%.
- Startup Metrics (July 2024)
 - 211 Portfolio Companies
 - 109 Active, 102 Inactive
 - 3,388 Employees (84%) in Orange County
- Existing Business Support Program *Hints*

A photograph of a busy street scene with people walking. The image is overlaid with a semi-transparent teal banner that contains the text "Intercity Visit Discussion". The background shows a brick building with red doors, a man with a backpack, a woman with a stroller, and a sign for "ThePIT-ChapelMill.com".

Intercity Visit Discussion

...EDY
...OWS
...CONFIDENCE!
...MEET NEW FRIENDS!
...TEENS - ADULTS - SENIORS
...ROV YOUR LIFE!™
...FRANKLIN ST - CHAPEL HILL
ThePIT-ChapelMill.com

Chatham House Rules

- Open discussion of activities and thoughts without revealing the identity of speakers
- Refer to 'Ann Arbor (A2) Leadership' or similar





**2023 EXCELLENCE IN ECONOMIC
DEVELOPMENT AWARD WINNER**



General Purpose Website

– Silver –





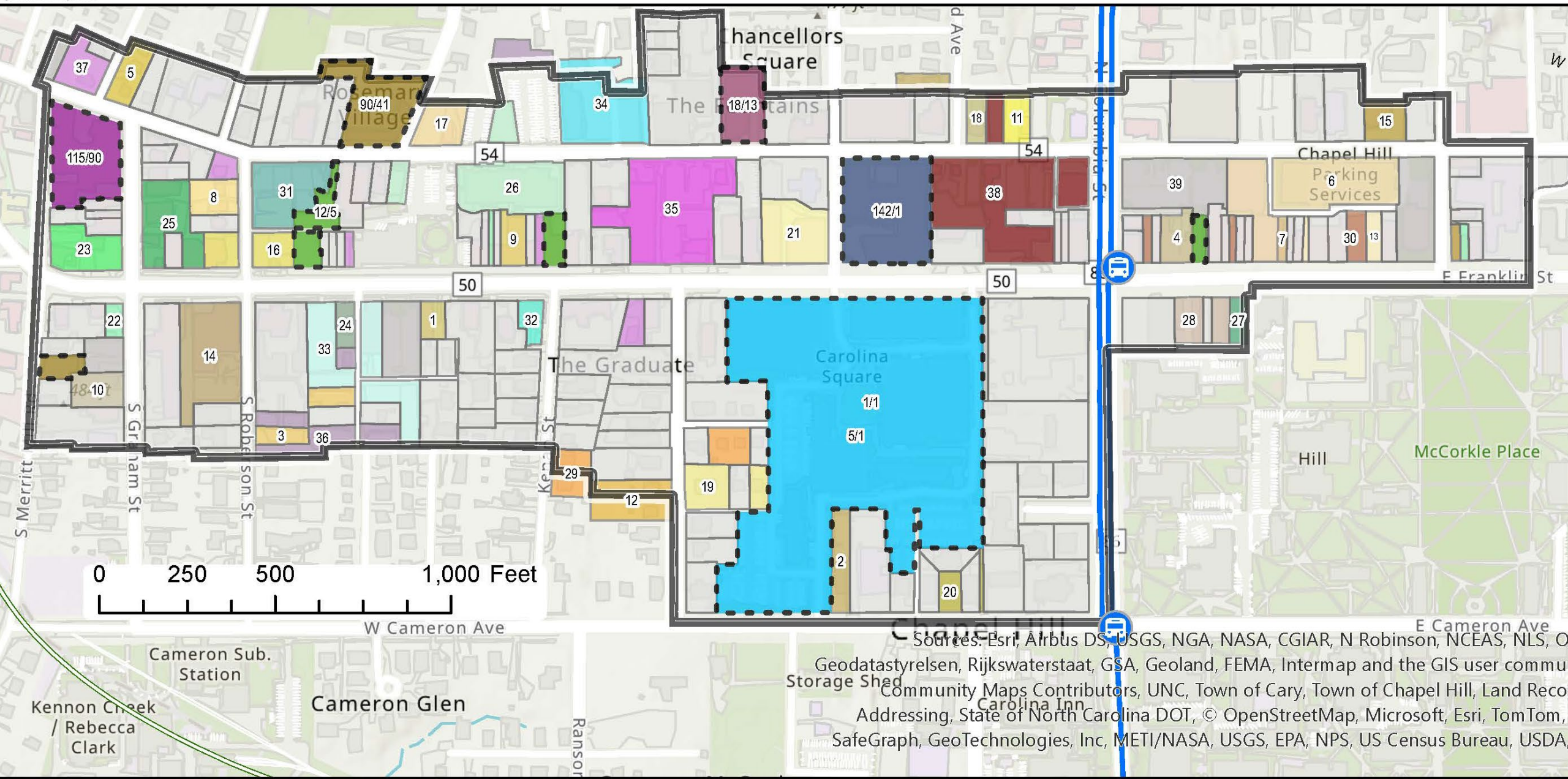
What did you learn and what do you want to share?

An aerial photograph of a busy downtown street. The street is filled with cars, including a white van with 'MEDITERRANEAN DELI & CATERING' on its side, a motorcycle, and several sedans. On the left, there's a brick building with a 'SPANNY'S' sign and a Starbucks. The sky is blue with some clouds. A large blue semi-transparent rectangle is overlaid on the center of the image, containing the title text in white.

How Council Contributes to Downtown Success

How Council Contributes to Downtown Success

- Next month, you'll hear from partners and stakeholders about their roles
- This month, let's talk about Council's role and responsibilities for a vibrant downtown

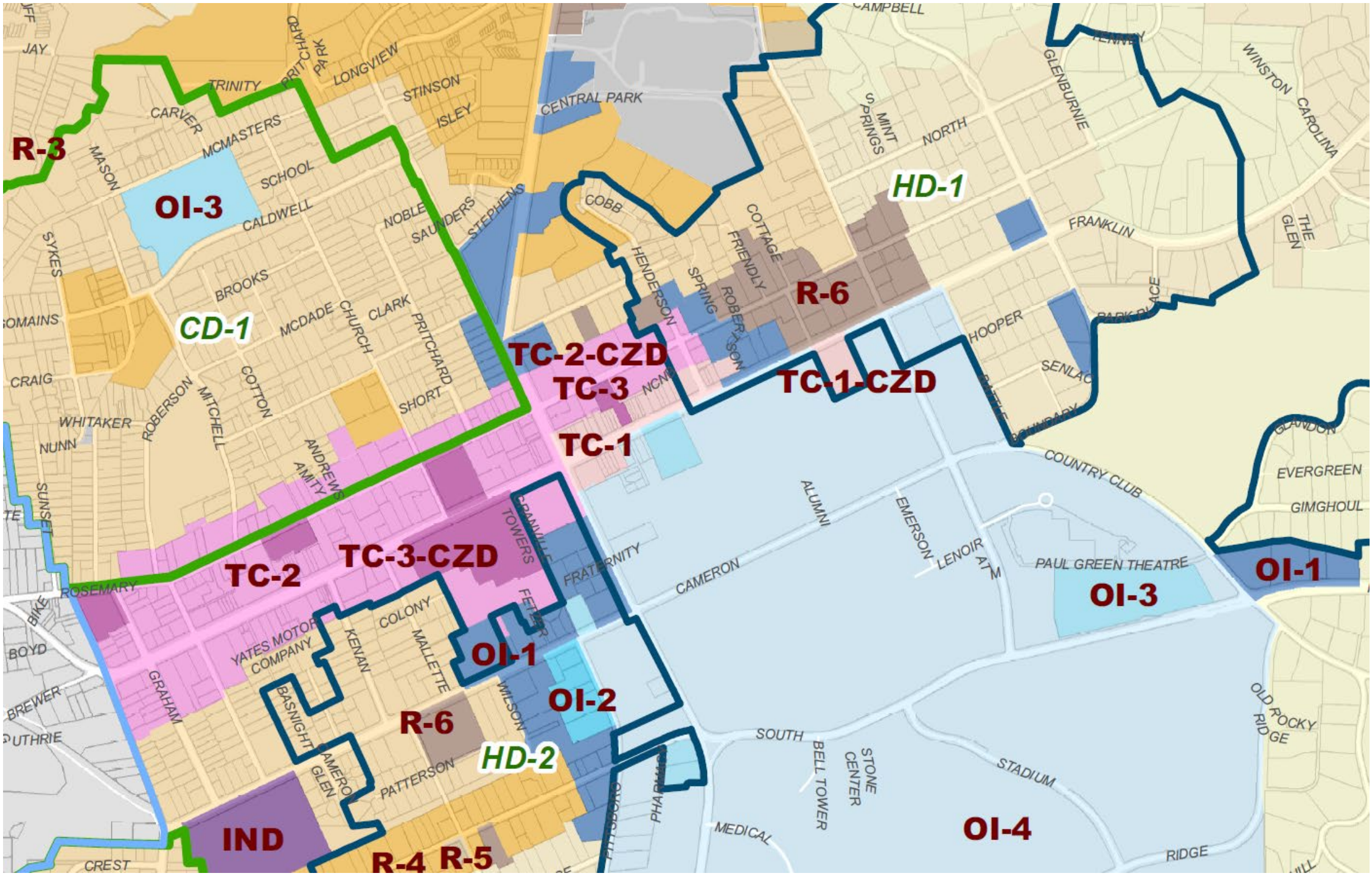


Sources: Esri, Airbus DS, USGS, NGA, NASA, CGIAR, N Robinson, NCEAS, NLS, O Geodastystyrelsen, Rijkswaterstaat, GSA, Geoland, FEMA, Intermap and the GIS user commu Community Maps Contributors, UNC, Town of Cary, Town of Chapel Hill, Land Reco Addressing, State of North Carolina DOT, © OpenStreetMap, Microsoft, Esri, TomTom, SafeGraph, GeoTechnologies, Inc, METI/NASA, USGS, EPA, NPS, US Census Bureau, USDA,

FY 2025 BUDGET ADOPTION



Town Council Business Meeting
June 5, 2024



TOWN OF CHAPEL HILL

DOWNTOWN WORK PLAN

THE DOWNTOWN WORK PLAN TRANSFORMS IDEAS INTO
ACTION STARTING IN FY17 AND WORKING TOWARD FY20



FY 19 AND FY 20

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Question Prompts

- I can help downtown be successful by _____
- I want downtown to feel _____
- _____ is the word visitors use to describe our downtown