

# Project Stark Tower Public Hearing – Incentive Presentation

Town Council Public Hearing

May 20, 2026



TOWN OF  
**CHAPEL  
HILL**

136 E Rosemary St

Location of  
Growth



## The Offer

### COMPANY

- 152 jobs with an average wage of \$77,303
- \$1,550,000 over 5 Years
- Headquarters Investment in Downtown

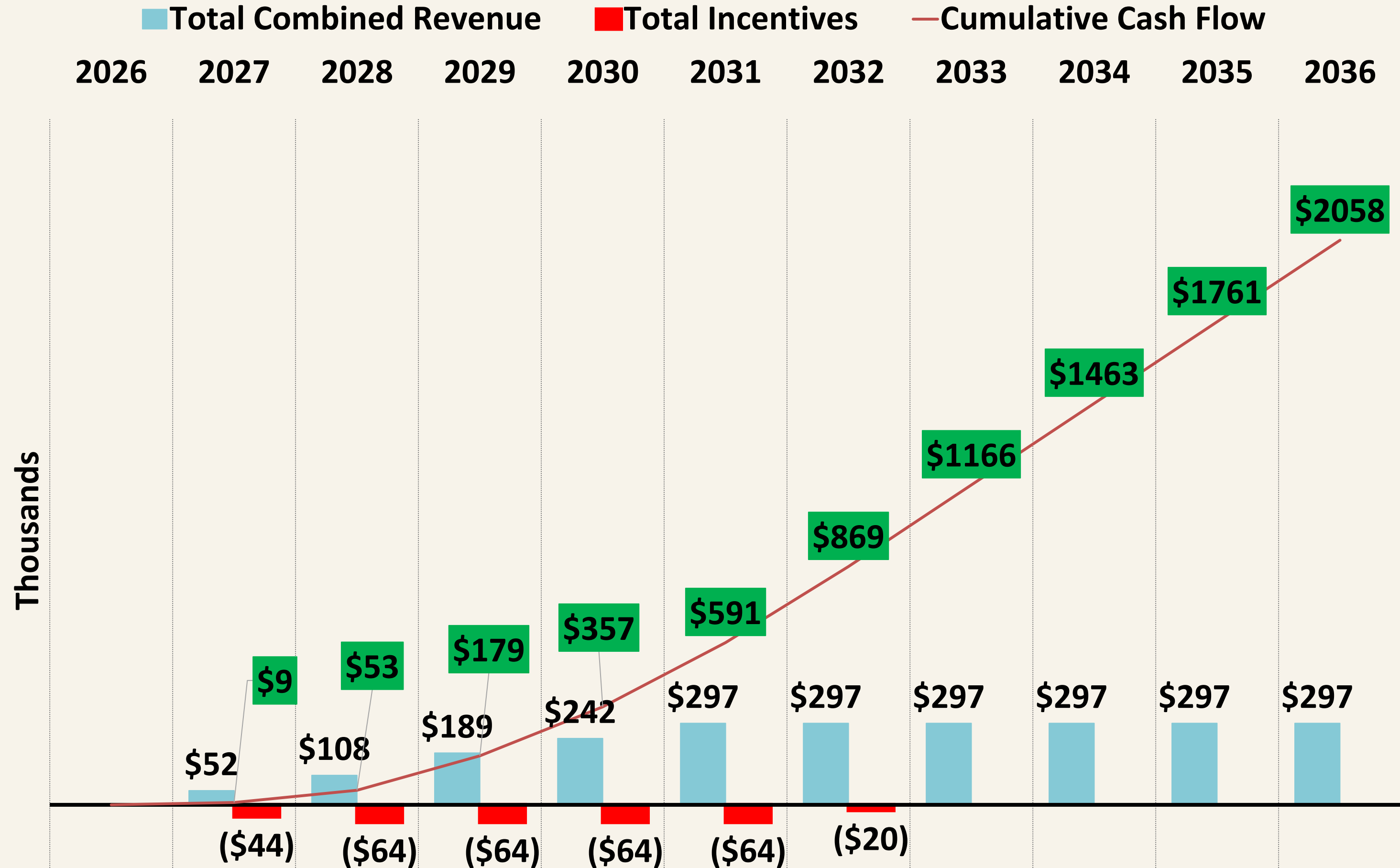
### TOWN

- \$261,000 Parking Credit for 5 years.
  - \$52,200 per year; 30 parking spaces
- \$57,000 Cash Grant for 5 years.
  - \$11,400 per year
- Performance based and required to provide evidence of employment.

# Key Points of Return On Investment

- Combined Revenue includes Parking Fees and Property Tax
- Positive cash flow -- Year 1
- Estimated **\$2,058,000** new revenue for the Town by 2036

# CASH FLOW PROJECTION



# Investing in Project Stark Tower

- Priority Industry
- Local Business
- High Impact Project
- High Growth Opportunities

# Company Profile



- Advanced Robotics and Precision Software company
- Designs, Builds, and Deploys automated robot solutions for complex problems
- Primary customer markets include logistics, manufacturing, healthcare, and hospitality

## Important Notes



- Highly competitive because of company's need for rapid talent and industry sector
- Additional capital investments wrapped up in lease negotiation
- Launch Chapel Hill Graduate
- Heavy Job Retention and Creation Project

**Project**

**Stark Tower**

**Competition**

## **Rapid Talent & Core Customer Hub**

- Austin, TX
- Grapevine, TX
- Greenville, SC

# Recommended Action

Council approve resolution 2026-05-20/R-2 offering incentives up to \$318,000, allocated between cash awards and credits, to Blue Sky Robotics Inc., based upon company full-time job creation goals.