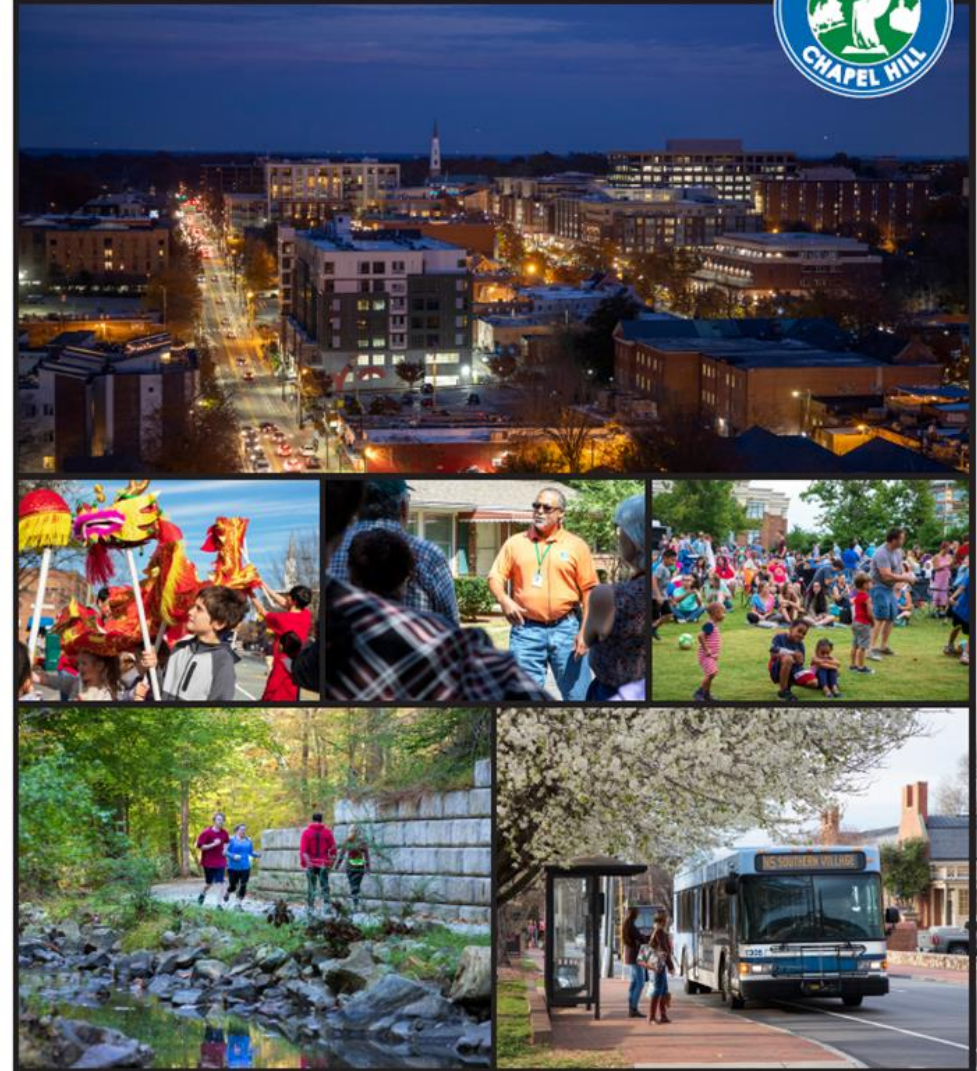


TOWN OF CHAPEL HILL

2020-21 BUDGET ADOPTION

June 24, 2020

Town of Chapel Hill
North Carolina



Manager's Recommended Budget
FY 2020-21

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FY 2020-21 Budget Adoption

Recommendation

Enact Ordinance establishing the Town Budget for the fiscal year beginning July 1, 2020.

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FY 2020-21 Budget Takeaways

Budget Takeaways:

- COVID-19 impacts and unknowns
- Support Council's strategic priorities
- No property tax increase
- No pay increase for employees
- No significant reductions to core operational services
- One-time reductions to budget to offset anticipated revenue shortfalls

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Changes From Recommended Budget

Recommended Budget	\$110,885,256
• Health insurance savings (4% to 2%):	(139,159)
– \$101K General Fund; \$38,159 Other Funds	
• Planning Grants in Grants Fund	386,237
• Library Grants in Library Gift Fund	120,650
• Orange County Living Wage Adjustment (.65/hour)	-
– 20 full-time employees \$26,367 (15 firefighters/5 solid waste collectors)	
– Potential of up to 172 program support employees; \$ impact based on # hours worked	
Adopted Budget	\$111,252,984

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Final Budget Totals

Fund	FY 2021 Appropriations	Less Transfers	FY 2021 Net Appropriations
General Fund	\$ 66,288,000	\$ 700,395	\$ 65,587,605
Transit Funds	25,196,757	250,890	24,945,867
Stormwater	3,010,500	-	3,010,500
Parking Funds	3,204,287	915,336	2,288,951
Housing Fund	2,176,756	-	2,176,756
Debt Service Fund	9,332,831	-	9,332,831
Capital Projects Fund	98,949	-	98,949
Other Funds	3,856,525	45,000	3,811,525
Total	\$ 113,164,605	\$ 1,911,621	\$ 111,252,984

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Next Steps

- **Review funding of human services and community safety initiatives**
- **COVID-19 Budget Updates to Council**
- **Resume discussions around the 5-year Long-Range Budget Strategy**

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FY 2020-21 Budget Adoption

Recommendation

Enact Ordinance establishing the Town Budget for the fiscal year beginning July 1, 2020.

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