

**I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2020-11-04/R-2) adopted by the Chapel Hill Town Council on November 4, 2020.**

**This the 4<sup>th</sup> day of November, 2020.**

*Amy T. Harvey*

**Amy T. Harvey  
Deputy Town Clerk**



**A RESOLUTION APPROVING FUNDING FROM THE AFFORDABLE HOUSING DEVELOPMENT RESERVE (AHDR) (2020-11-04/R-2)**

WHEREAS, in Fiscal Year 2015 the Council approved the establishment of an Affordable Housing Development Reserve (AHDR), which established the processes and parameters for dispersal of this affordable housing funding; and

WHEREAS, in Fiscal Year 2021 the Council allocated \$688,395 in new funding for to the AHDR; and

WHEREAS, in Fiscal Year 2021 the Town has approved \$175,000 for the Northside Neighborhood Initiative.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council approves allocating the remaining \$513,395 available in the AHDR in accordance with the Housing Advisory Board's recommended funding plan for this AHDR funding cycle:

1. Community Home Trust - \$140,000
2. Empowerment Inc. - \$200,000
3. Town of Chapel Hill - \$173,395

This the 4th day of November, 2020.