

**I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2019-09-25/R-7) adopted by the Chapel Hill Town Council on September 25, 2019.**

**This the 26th day of September, 2019.**

*Amy T. Harvey*

**Amy T. Harvey  
Deputy Town Clerk**



**A BOND ORDER AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS IN THE MAXIMUM AMOUNT OF \$12,500,000 TO REFUND EXISTING TOWN BONDS (2019-09-25/R-7)**

WHEREAS, The Town of Chapel Hill has determined that refinancing a portion of the Town's outstanding general obligation bonds could provide savings to the Town. The Town has applied to the North Carolina Local Government Commission for its approval of the issuance of Town bonds to carry out the refinancing, and the LGC has accepted the Town's application.

**NOW, THEREFORE, BE IT ORDERED by the Town Council of the Town of Chapel Hill, North Carolina, as follows:**

1. There are hereby ordered to be issued general obligation refunding bonds of the Town to provide for the refinancing of a portion of the Town's outstanding general obligation bonds, including the payment of related financing costs. In particular, the bonds to be refunded may include all or any portion of the Town's Taxable General Obligation Public Improvement Bonds originally issued in October 2010.
2. The maximum aggregate principal amount of the bonds issued for such purpose will be \$12,500,000.
3. Taxes will be levied in an amount sufficient to pay the principal of and interest on the bonds so issued.
4. A sworn statement of debt prepared by the Town's Finance Officer has been filed with the Town Clerk and is available for public inspection.
5. This Bond Order takes effect immediately.

This the 25<sup>th</sup> day of September 2019.