

Town of Chapel Hill
North Carolina



Manager's Recommended Budget
FY 2022-23

Town of Chapel Hill
North Carolina

2022-23 Recommended Budget



Chapel Hill Town Council, 2022-2023

Your Town Council is (top row) Council members **Adam Searing, Paris Miller-Foushee, Michael Parker, Amy Ryan, and Camille Berry**, and (bottom row) Council members **Tal Huynh and Jessica Anderson**, Mayor **Pam Hemmlinger**, and Mayor Pro tem **Karen Stegman**

Town Manager
Maurice Jones

Finance Officer
Amy Oland

Draft

BUDGET WORK SESSION – MAY 11, 2022

Budget Highlights

Total budget = \$127,716,587

8.9% increase from prior year

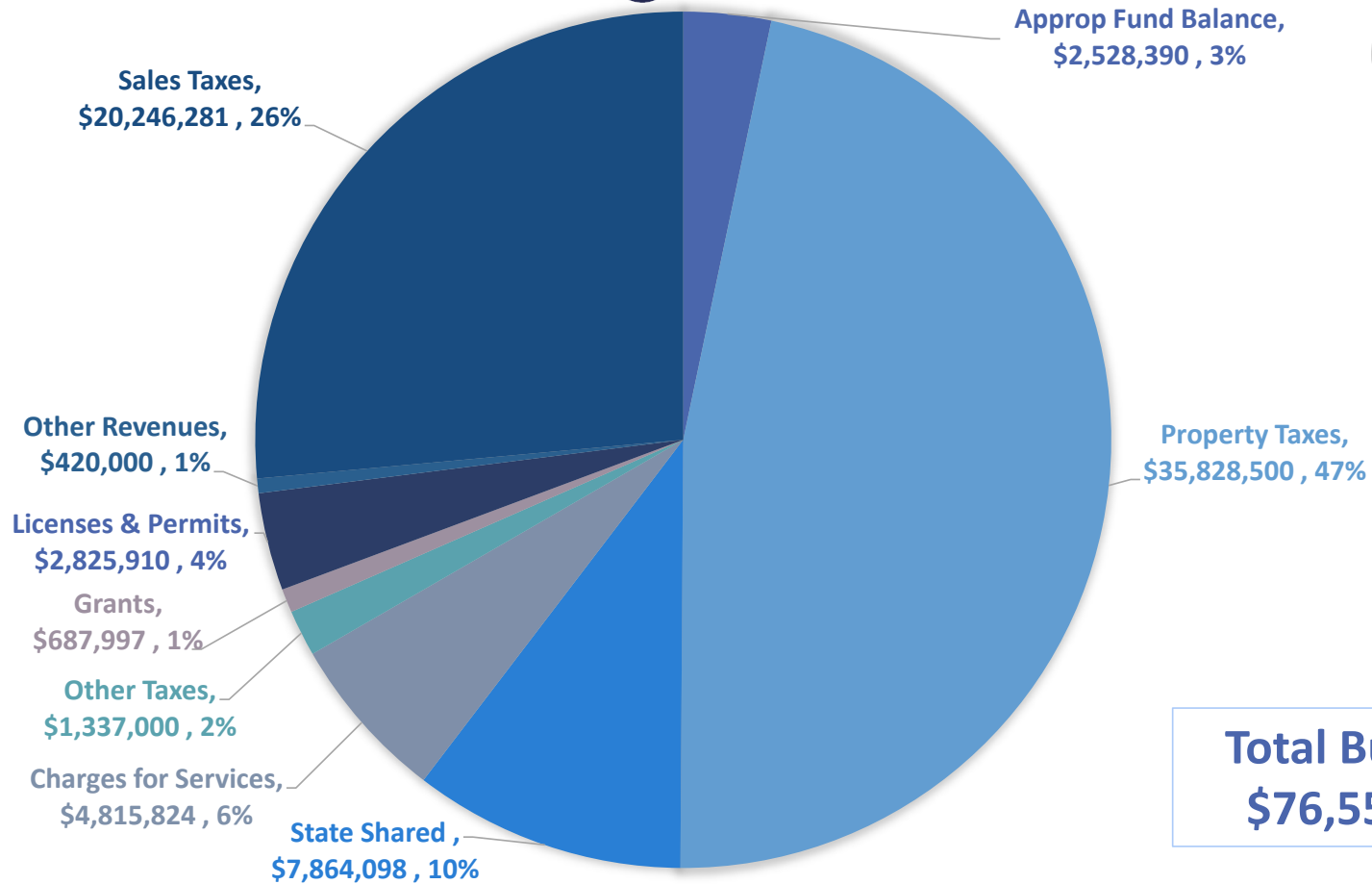
Property tax rate of 51.9 cents

4%-5% tiered market pay increase

Investment in Council Priorities



General Fund Budget



**Total Budget =
\$76,554,000**

Draft

FY 2023 Priorities

Budget Topic	FY 2023 Recommended Budget
Pay Adjustment	4%/5% tier
Phase 2 Class & Comp Reserve	\$200,000
New Positions	\$355,540
Council Stipends	\$ 40,000
Climate Action	\$ 80,000
Affordable Housing & Homelessness Initiatives	\$ 80,000
Human Services Escalator	\$ 27,325
Downtown Improvements	\$100,000

Draft

FY 2023 Priorities

Budget Topic	FY 2023 Recommended Budget
Bike/Pedestrian Safety	\$ 75,000
Vision Zero	\$ 50,000
Cultural Arts	\$ 20,000
Parks Maintenance	\$ 50,000
Vehicle Replacements	\$ 95,600
Cost of Service Increases	\$200,000
Cybersecurity	\$ 98,000

Draft

Enterprise Fund Budgets FY 2022-23

TRANSIT FUND (\$30.3 million)

- 15.3% increase in overall budget
- ½ cent tax increase (5.4 -> 5.9) for debt service & personnel costs
- Corresponding changes to partner contributions (UNC & Carrboro)
- Federal & State assistance increases

HOUSING FUND (\$2.4 million)

- 11% increase in overall budget
- Housing expenses are paid by HUD contributions (53%), rent revenue (44%) and fund balance (3%)

PARKING FUND (\$6.1 million)

- 83.8% increase in overall budget
- Increase tied to debt service on East Rosemary St Deck
- Budget balanced with \$2.7 million transfer from Debt Service Fund
- Revenues beginning to rebound

STORMWATER FUND (\$3.0 million)

- No change from current year budget
- No stormwater fee increase proposed
- Continuation of existing services

Draft

What One Additional Penny Can Do

Climate Action	\$ 50,000
Affordable Housing & Homelessness Initiatives	\$189,605
Bike/Pedestrian Safety	\$ 15,000
Vision Zero	\$ 15,000
Cultural Arts	\$ 20,000
Economic Development Position	\$ 81,995
Parks Maintenance	\$ 40,000
Building Maintenance	\$ 75,000
Pay Go Capital	\$ 75,000
Vehicle Replacements	\$103,400
Operating Increases	\$ 75,000
Fire Department Positions	\$180,000
Reimagining Community Safety Task Force	\$ 30,000

Draft

Dates for Budget Process

May 11	Budget Work Session
May 18	Budget Public Hearing
May 25	Budget Work Session
June 1	Budget Work Session (if needed)
June 8	Budget Adoption

2022-23 Budget Development Page

www.townofchapelhill.org/budget

Draft