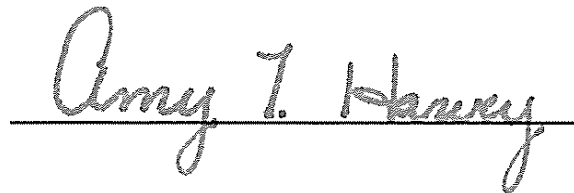


I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2019-03-20/R-3) adopted by the Chapel Hill Town Council on March 20, 2019.

This the 22nd day of March, 2019.

A handwritten signature in cursive script that reads "Amy T. Harvey". The signature is written in black ink and is positioned above a solid horizontal line.

**Amy T. Harvey
Deputy Town Clerk**



A RESOLUTION AUTHORIZING AN INCENTIVE FOR GLEN LENNOX DEVELOPMENT (2019-03-20/R-3)

WHEREAS, the Town of Chapel Hill Town Council desires to support economic prosperity and job creation for all of its residents; and

WHEREAS, the Town Council understands the need to offer Class A office space to provide new opportunities for companies to consider Chapel Hill; and

WHEREAS, the Town Council desires to retain companies that desire to grow here; and

WHEREAS, the Town of Chapel Hill desires to grow the office market to accommodate future opportunities; and

WHEREAS, Grubb Properties asked in 2018 for the Town's participation in order to proceed with the construction of new office space versus waiting on a pre-lease commitment of 50%; and

WHEREAS, Council authorized an Incentive Policy that includes Development Incentives "awarded for creating spaces to host businesses in the future. They also may be calculated based on tax base impact while preserving a revenue stream for local governments."

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill authorizes the Town Manager and Town Attorney to prepare an agreement to incent the construction of office space as a part of the Glen Lennox redevelopment and to bring that agreement back to Council for final consideration.

This the 20th day of March, 2019.