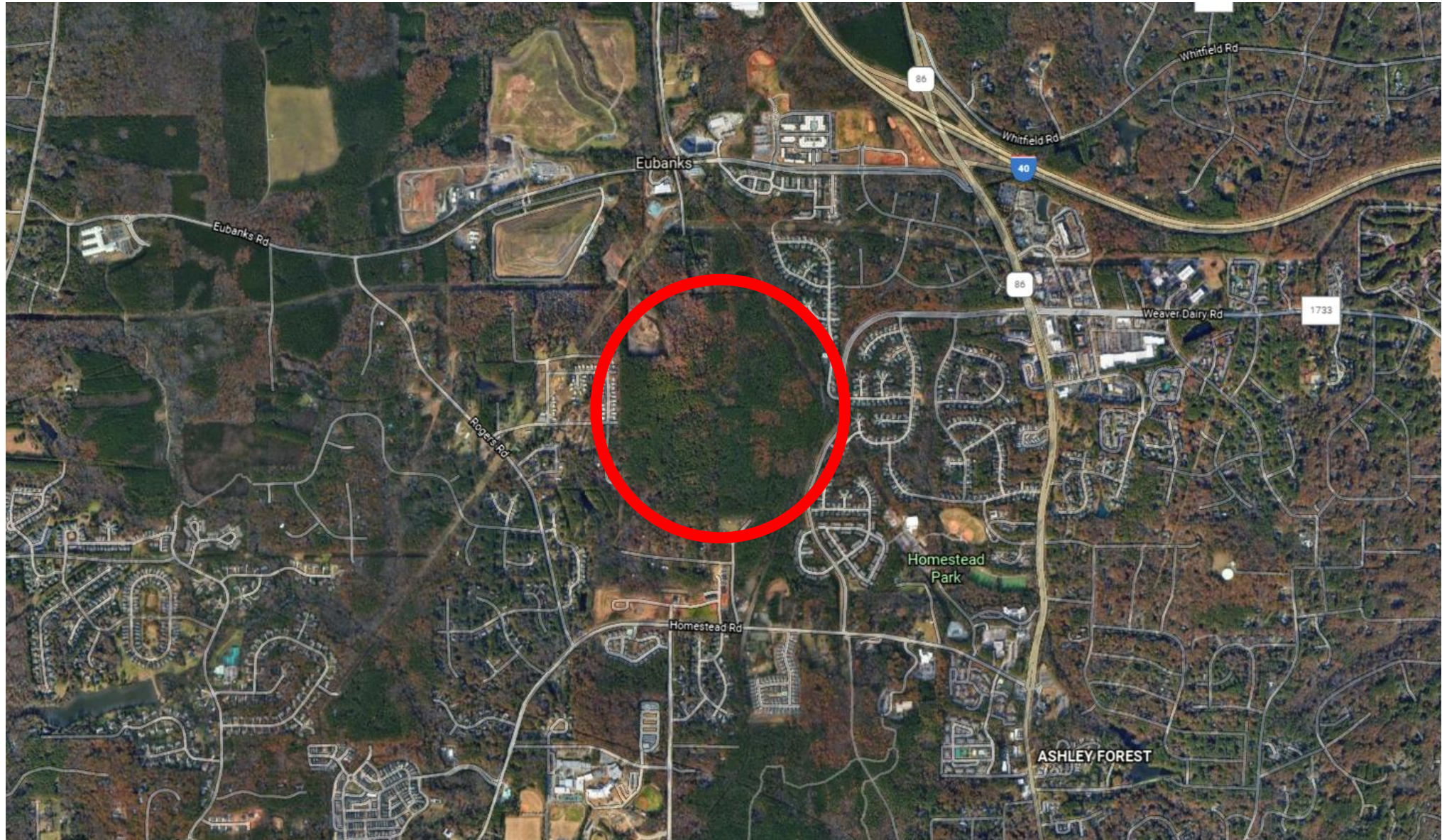




Greene Tract

Memorandum of
Understanding

Greene Tract



Recommendation

Partners Action:

- Town of Carrboro – April 6
- Orange County – April 6

5. Disputes

Mediation. The Representatives and the Parties' attorneys shall jointly agree on and select a mediator to assist in resolving the dispute.

Mediation must occur and be concluded within three months of the notification required for a Resolution Meeting. ~~The governing boards of the Parties must approve any mediated resolution.~~ An agreement will be binding contingent upon approval by each of the governing bodies.

Memorandum of Understanding

1. Term and Termination
2. Responsibilities of the Parties
3. Public Participation and Decision-Making
 - Public Engagement
 - Affordable and Mixed Income Housing and other uses
 - School Site with Public Recreation
 - Joint Preserve
 - Connectivity
 - Recombination
 - Development Agreement
4. Final Determination
5. Disputes
6. Division or Sale
7. Notice

Memorandum of Understanding

Key Elements:

- Working in good faith to determine best uses of the property
- Considering public input into the uses of the property
- Preserving of the Headwaters Preserve (recombination)
- Conducting public engagement jointly
- Including the following uses:
 - mixed use and affordable housing,
 - school site with public recreation component,
 - joint preserve area, and
 - connectivity (utilities, vehicles, pedestrian, and bicycle)

Recommendation

Recommend adoption of the resolution authorizing the Mayor to sign for Town of Chapel Hill