

FY 2022 EXCESS FUND BALANCE RECOMMENATION

March 22, 2023

RECOMMENDATION

That Council enact budget ordinance O-
and project ordinances O-

Approve the Appropriation of \$4.0 million in
FY 2022 Excess Fund Balance

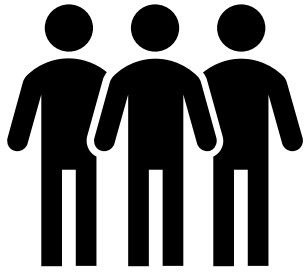
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**FY2022
EXCESS FUND
BALANCE**

REALITY CHECK

- **This is one-time funding**, not for needs with significant ongoing costs
- **We do not recommend additional appropriation**, based on best practices for fiscal stewardship
- **This is a both/and opportunity** - to fund organizational needs and Council priorities

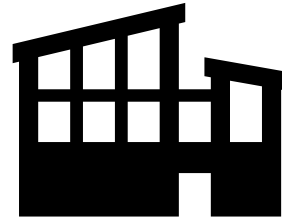
FIVE YEAR PRIORITIES



PEOPLE



SERVICES



FACILITIES

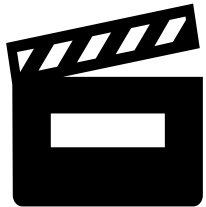
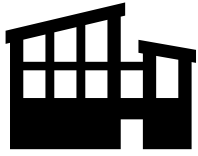


FLEET



HOUSING

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| | |
|---|---------------------|
| 140 West Parking Deck Repairs | \$ 240,000 |
| Fire Station Design | 200,000 |
| American Legion Pond Dam | 540,000 |
| Facilities Maintenance | 300,000 |
| Public Safety Radios | 250,000 |
| Parks & Rec Field Painter | 62,700 |
| Council Chamber Upgrades (Hybrid) | 250,000 |
| Vehicle Replacements | 563,248 |
| Motor Grader | 240,000 |
| Pilot EV Garbage Truck Match | 330,552 |
| LUMO Re-Write (Year 1 – 50%) | 650,000 |
| Inman Property (Greene Tract adjacent property) | 250,000 |
| Greene Tract Master Plan | 110,000 |
| Veteran’s Memorial – Phase III | 13,500 |
| TOTAL | \$ 4,000,000 |

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