## **Amy Harvey**

From: Jeanette Coffin

**Sent:** Wednesday, October 10, 2018 5:00 PM

**To:** Tim Jezisek

**Cc:** Loryn Clark; Allen Buansi; Donna Bell; Hongbin Gu; Info - CAPA; Jeanne Brown; Jess

Anderson; Karen Stegman; Lindsey Bineau; Michael Parker; Nancy Oates; Pam Hemminger; Rachel Schaevitz; Town Council; Amy Harvey; Carolyn Worsley; Catherine

Lazorko; Flo Miller; Laura Selmer; Mary Jane Nirdlinger; Maurice Jones; Rae Buckley;

Ralph Karpinos; Ross Tompkins; Sabrina Oliver

**Subject:** email..RE: Glen Lennox/Community Home Trust & Master Leasing

Thank you for your correspondence with the Town of Chapel Hill. The Mayor and Town Council are interested in what you have to say. By way of this email, I am forwarding your message to the Mayor and each of the Council Members, as well as to the appropriate staff person who may be able to assist in providing additional information or otherwise addressing your concerns.

If your email is related to a development application or a particular issue being addressed by the Council, your comments will be made part of the record. If applicable, we encourage you to attend any public meetings related to the items addressed in your email.

Again, thank you for your message.

Sincerely,

Jeanette Coffin



Jeanette Coffin
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**From:** Tim Jezisek [mailto:TJezisek@grubbproperties.com]

Sent: Wednesday, October 10, 2018 4:48 PM

**To:** Town Council <mayorandcouncil@townofchapelhill.org> **Subject:** Glen Lennox/Community Home Trust & Master Leasing

Madam Mayor and Council members,

Good afternoon. I just spoke with Robert Dowling at Community Trust. He asked if I would email you all to clarify the note in the annual Glen Lennox report regarding master leasing. The program remains conceptual and has been evolving slowly and for some time; so, the status and trajectory can be confusing.

## To summarize:

• Glen Lennox and Grubb properties has committed to participating in a master leasing program when it is ready. It is not currently ready or guaranteed to happen.

- Community Home Trust has expressed an interest in administering the program and would be top likely candidate to do so. However, CHT has not committed to administering the program yet and could not until the program's structure and funding are better defined.
- Justice United is working with both Glen Lennox and CHT to secure funding and to help define the program structure. They will likely be asking to meet with both the Town and County on affordable housing if they have not done so already.

Essentially, this is a concept many seem to like and are interested in trying as one potential piece of the affordable housing puzzle. At this point in time, the program is in a middle stage where the concept is strong and the parties support it, but the mechanics and funding of it need to be better defined before it can progress further.

If you have any questions, please feel free to call or email me or Robert Downing.

Meanwhile, enjoy your evenings, and let's hope this next hurricane takes a quick turn back out to sea and away from Chapel Hill.

Regards,

Tim Jezisek

## **Tim Jezisek**

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