

02-22-2023 Town Council Meeting Responses to Council Questions

ITEM #13: Receive the Second Quarter Fiscal Year (FY) 2023 Affordable Housing Report

Council Question:

Does the funding gap slide take into account known/likely funding sources or are those amounts without any funding?

Staff Response:

The funding gap does include the known/likely funding sources, including anticipated amounts in the Affordable Housing Fund, Affordable Housing Development Reserve, Community Development Block Grant (CDBG), and HOME funds.

Council Question:

I have a memory that staff has recently prepared a summary of the number of approved housing units in the development pipeline, but I can't find it in my email or on the town website. Can you send me the most recent report/link?

Staff Response:

See attached pipeline graphic, which will also be included in our staff presentation. Staff will also post this to our affordable housing website, so that it is more easily accessible to the Council and public.