

## Affordable Housing Development Reserve (AHDR) Funding Summary

UPDATED 12/18/19

**FY15 (first year, only one cycle)**

|  | Request          | Approved         | Total Available Budget | Notes |
|--|------------------|------------------|------------------------|-------|
| Habitat for Humanity - Northside Land Acquisition and Second Mortgage Assistance Project | \$270,000        | \$270,000        |                        |       |
| Empowerment Inc. - Home Purchase   | \$27,000         | \$27,000         |                        |       |
| Opportunity Fund   | \$68,395         | \$68,395         |                        |       |
| Self Help - Northside Neighborhood Initiative  | \$100,000        | \$100,000        |                        |       |
|  | <b>\$465,395</b> | <b>\$465,395</b> | <b>\$688,395</b>       |       |

**FY16**

|  |                    |                  |                  |   |
|--|--------------------|------------------|------------------|---|
| Jackson Center - Promise of Home Home Repair Program                     | \$75,000           | \$75,000         |                  |   |
| Community Home Trust - Ramsley Development                               | \$57,000           | \$57,000         |                  |   |
| DHIC - Greenfield Commons  | \$450,000          | *\$450,000       |                  | *Alternate Source Identified FY16 Installment Financing |
| Habitat for Humanity - Affordable homeownership                          | \$55,000           | \$55,000         |                  |   |
| Habitat for Humanity - A Brush with Kindness                             | \$25,000           | \$0              |                  |   |
| Empowerment - Purchase of eight affordable rental units on Shepherd Lane | \$250,000          | \$0              |                  |   |
| Self Help - Northside Neighborhood Initiative                            | \$150,000          | \$150,000        |                  |   |
|  | <b>\$1,062,000</b> | <b>\$337,000</b> | <b>\$688,395</b> |   |

**FY17**

|   |                  |                  |                  |  |
|---|------------------|------------------|------------------|--|
| Habitat - Affordable homeownership                            | \$55,000         | \$55,000         |                  |  |
| Church of the Advocate - Tiny house development               | \$70,000         | \$70,000         |                  |  |
| CASA - Merrit Mill Rd multi-family development                | \$330,810        | \$330,810        |                  |  |
| Empowerment - Purchase of affordable rental home in Northside | \$54,128         | \$54,128         |                  |  |
| Rebuilding Together - Home repair program                     | \$40,000         | \$0              |                  |  |
| Self Help - Northside Neighborhood Initiative                 | \$200,000        | \$200,000        |                  |  |
|   | <b>\$749,938</b> | <b>\$709,938</b> | <b>\$688,395</b> |  |

**FY18**

|   |                    |                    |                  |  |
|---|--------------------|--------------------|------------------|--|
| Community Home Trust - Single Family Home Acquisition | \$165,000          | \$165,000          |                  |  |
| Self Help - Tiny Home                                 | \$60,521           | \$60,521           |                  |  |
| Self Help - Northside Neighborhood Initiative         | \$150,000          | \$150,000          |                  |  |
| DHIC - Greenfield                                     | \$700,000          | \$700,000          |                  |  |
| Community Home Trust - Courtyards                     | \$100,000          | \$100,000          |                  |  |
|   | <b>\$1,175,521</b> | <b>\$1,175,521</b> | <b>\$688,395</b> |  |

**FY19**

|   |                  |                  |                  |  |
|---|------------------|------------------|------------------|--|
| Self Help - Northside Neighborhood Initiative     | \$150,000        | \$150,000        |                  |  |
| Town of Chapel Hill - Future Development Planning | \$150,000        | \$150,000        |                  |  |
| Community Home Trust - Master Lease               | \$97,324         | \$97,324         |                  |  |
| Community Home Trust - Chandler Woods             | \$90,000         | \$90,000         |                  |  |
| Habitat for Humanity - Weavers Crossing           | \$375,000        | \$266,797        |                  |  |
|   | <b>\$862,324</b> | <b>\$754,121</b> | <b>\$688,395</b> |  |

**FY20**

|   |                  |                  |                  |  |
|---|------------------|------------------|------------------|--|
| Self Help - Northside Neighborhood Initiative     | \$190,000        | \$190,000        |                  |  |
| Town of Chapel Hill - Future Development Planning | \$150,000        | \$150,000        | <i>Requested</i> |  |
| Empowerment Inc. - Pine Knolls Acquisition        | \$101,000        | \$101,000        | <i>Requested</i> |  |
|   | <b>\$441,000</b> | <b>\$441,000</b> | <b>\$688,395</b> |  |

**Total Budget of AHDR FY15-20 (since inception in Fiscal Year 2015)**

**\$4,130,370**

**Total Allocations AHDR FY15-20**

**\$3,631,975**

**Current Balance of AHDR**

**\$498,395**