



Orange County, NC HOME Consortium FY 2021-2022 Annual Action Plan Summary

Annual Goals and Objectives

	Goal Name	Start Year	End Year	Category	Needs Addressed	Funding	Goal Outcome Indicator
1	Home Buyer Assistance	2020	2024	Affordable Housing	Housing for Low- and Moderate-Income Households	\$434,393	Direct Financial Assistance to Homebuyers: 3 Households Assisted
2	Rental Construction	2020	2024	Affordable Housing Homeless	Housing for People Experiencing Homelessness Housing for Low- and Moderate-Income Households	\$100,000	Rental units constructed: 3 Housing Units
3	Housing Rehabilitation/ Preservation	2020	2024	Affordable Housing	Housing for Low- and Moderate-Income Households	\$105,000	Rental units rehabilitated: 2 Housing Units

Projects

#	Project Name	Description
1	Habitat for Humanity – Homebuyer Assistance	Funds will be allocated to Orange County Habitat for Humanity to provide deferred payment, zero interest mortgages to an estimated fifteen (15) homebuyers in the Fairview Community in Hillsborough earning between thirty percent (30%) and eighty percent (80%) of the area median income. (The final number of homebuyers assisted may be more or less than 15 and will depend on homebuyer underwriting.)
2	Pee Wee Homes – Rental Construction	Funds will be allocated to Pee Wee Homes to finance construction of three (3) small rental units at 106 Hill Street in Carrboro. Units will be leased to households experiencing homelessness and earning less than thirty percent (30%) of the area median income.
3	EmPOWERment – Rental Acquisition	Funds will be allocated to EmPOWERment, Inc. for acquisition of a duplex containing two (2) units at 706 Gomains Avenue in Chapel Hill. Units will be leased to households earning less than thirty percent (30%) of the area median income.

Affordable Housing

One Year Goals for the Number of Households to be Supported	
Homeless	3
Non-Homeless	17
Total	20

One Year Goals for the Number of Households Supported By Activity	
Rental Assistance	0
The Production of New Units	3
Acquisition of Existing Units	17
Total	20